



SALARPURIA & PARTNERS

Chartered Accountants

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LIMITED REVIEW REPORT

To
The Board of Directors
P H Trading Limited
113, Park Street, 10th Floor, B-Block,
Kolkata - 700 016.

We have reviewed the accompanying statement of unaudited financial results of P H Trading Limited 113, Park Street, 10th Floor, B-Block, Kolkata - 700 016. for the period ended September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Place : Kolkata
Date : 12.11.2016



Sarvesh Kumar Singh

Chartered Accountant
Membership No.-069367
Partner

P.H. TRADING LIMITED

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ANNEXURE-1

PART - 1							(Rs. in Lakhs)
Statement of Unaudited Results for the quarter & six months ended 30.09.2016							
Sl. No	Particulars	3 months ended 30.09.2016	3 months ended 30.6.2016	3 months ended 30.09.2015	6 months ended 30.09.2016	Corresponding 6 months ended 30.09.2015	Year to date figures for period ended 31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/Income from operations (net of excise duty)	369.10	914.56	5,174.23	1,283.66	6,189.80	9,761.40
	(b) Other Operating Income	15.22	85.93	13.28	101.15	48.21	46.77
	Total Income from Operations (Net)	384.32	1,000.49	5,187.51	1,384.81	6,238.01	9,808.17
2	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	373.88	916.73	4,998.23	1,290.61	5,894.03	9,408.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.60)	-	47.65	(9.60)	106.30	106.30
	(d) Employee benefits expenses	1.56	0.96	4.77	2.52	9.02	7.07
	(e) Depreciation and amortisation expense.	0.48	0.48	0.51	0.96	1.02	2.14
	(f) Other expenses	15.58	43.26	83.01	58.84	160.40	186.23
	Total expenses	381.90	961.43	5,134.17	1,343.33	6,170.77	9,710.69
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	2.42	39.06	53.34	41.48	67.24	97.48
4	Other income	6.20	7.35	2.57	13.55	7.09	30.90
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	8.62	46.41	55.91	55.03	74.33	128.38
6	Finance costs	26.65	34.19	30.92	60.84	70.93	140.73
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(18.03)	12.22	24.99	(5.81)	3.40	(12.35)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(18.03)	12.22	24.99	(5.81)	3.40	(12.35)
10	Tax expenses (including deferred tax)	-	3.77	1.05	3.77	1.05	1.08
11	Net Profit/(Loss) from ordinary activities after tax (9+ 10)	(18.03)	8.45	23.94	(9.58)	2.35	(13.43)
12	Extra ordinary items (net of tax expenses Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(18.03)	8.45	23.94	(9.58)	2.35	(13.43)
14	Paid-up-equity share capital (Face value of the share Rs.10 each)	48.00	48.00	48.00	48.00	48.00	48.00
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	231.70
16	Earnings per share (before extraordinary items) (of Rs. 10 each)(not annualised)						
	(a) Basic	(3.76)	1.76	4.99	(2.00)	0.49	(2.80)
	(b) Diluted	(3.76)	1.76	4.99	(2.00)	0.49	(2.80)
17	Earnings per share (after extraordinary items) (of Rs. 10 each)(not annualised)						
	(a) Basic	(3.76)	1.76	4.99	(2.00)	0.49	(2.80)
	(b) Diluted	(3.76)	1.76	4.99	(2.00)	0.49	(2.80)

For PH TRADING LTD

Himatsingha
Director



2. ANNEXURE - IX OF Clause 41
Statement of Assets and Liabilities

Amount Rs. In Lacs

Particular	As at (Current half year ended) 30.09.2016	As at (Previous year ended) 31.03.2016
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	48.00	48.00
(b) Reserve and Surplus	222.12	231.70
Sub- Total-Shareholders Funds	270.12	279.70
2 Non-current Liabilities		
(a) Long-Term Provisions	2.22	2.22
Sub-Total- Non Current liabilities	2.22	2.22
3 Current Liabilities		
(a) Short-Term Borrowings	885.59	789.73
(b) Trade Payable	1,597.11	1,247.59
(c) Other Current Liabilities	56.23	35.52
(d) Short-Term Provisions	138.91	138.82
Sub-Total-Current Liabilities	2,677.84	2,211.66
TOTAL-EQTY AND LIABILITIES	2,950.18	2,493.58
B ASSETS		
1 Non-Current Assets		
(a) Fixes Assets	33.73	34.69
(b) Non-Current Investments	1.48	0.48
(c) Deferred Tax Assets (Net)	0.14	0.14
(d) Long Term Loans and Advances	3.81	45.46
Sub-Total-Non-Current Assets	39.16	80.77
2 Current Assets		
(a) Inventories	10.09	0.48
(b) Trade Receivables	2,661.95	2,231.72
(c) Cash and Cash Equivalents	51.04	21.79
(d) Short-Term Loans and Advances	184.84	155.59
(e) Other Currents Assets	3.10	3.23
Sub-total-Current Assets	2,911.02	2,412.81
Total - Assets	2,950.18	2,493.58

#01 PH TRADING LTD
Kolkata



Notes:-

- 1 The above unaudited Result duly Reviewed and approved by the Audit Committee and the Board of Directors at their meeting held on 12th November, 2016, and Reviewed by Statutory Auditor.
- 2 The Company is having single activity of trading of chemicals; therefore, segment reporting is not applicable.
- 3 The figures of previous year wherever necessary are regrouped and recasted.
- 4 As per Accounting Standard 22 Accounting for Deferred Tax Assets or Liabilities will be provided at the end of the year.
- 5 There were no investors complaints pending at the beginning of the Quarter. Neither did the Company received any such complaints during the Quarter and hence, there are no complaints lying unresolved at the end of the Quarter.

For PH Trading Ltd.
Prakash Himatsingka

For PH TRADING LTD

Director

Dated:-12th November-2016

Place:-Kolkata

